

13th Meeting of the 16th Financial Board FY23
Meeting Room: CC Taylor
April 25th, 2022
6:00 - 7:00 pm

I. Call to Order

II. Treasurer's Remarks

III. Old Business

IV. New Business

Appropriations committee:

F.22.140 Karate Club (\$2078.7)---PASSED

F.22.141 Society of Automotive Engineers (\$2700)---PASSED

F.22.142 Underwater Hockey (\$694.49)---PASSED

F.22.144 Women in Mechanical and Materials Engineering (\$120)---PASSED

F.22.145 WPI Women's Rugby Club (\$995)---PASSED

F.22.146 Men's Ultimate Frisbee (\$694.18)---Passed in Amended Amount

V. Questions, Comments, and Ideas

VI. Adjournment

F.22.140 Karate Club (\$2078.7)

Purpose of Funds:

To reestablish yearly budget items, provide adequate safety equipment, increase accessibility of karate club, and to provide additional opportunities like belt testing to interested students.

Presentation:

Do not have much of a budget due to covid years reducing spending; purpose today is to reestablish yearly items and to purchase safety equipment and create additional opportunities for interested students

would like to purchase cups and mouth guards for personal safety and would be considered personal items

increasing safety equipment, as ~90% of members expressed interest in sparring

Questions:

Q:Do you have any more testing scheduled for the year?

A:there are some scheduled for may 3rd and 5th

Q:Where do you practice?

A:the dance studios in the rec center

Q:what is the testing cost for?

A:the instructor here at the school would need to be paid for running the testing

Discussion:

Pro: all of the things requested are essential to this club working and function and increase safety

POI: mouth guards are not considered an apparel item as based on previous decisions by the board

Pro: will help the club function and will help with increased attendance and interest in the club

Outcome:

PASSED

F.22.141 Society of Automotive Engineers (\$2700)

Purpose of Funds:

We would like to reallocate funds from our "Travel" line item

Presentation:

reallocating funds from travel to hotels

can finally go to competitions this year

the reallocation is for money to assist with hotel costs for attending competitions

Questions:

Q:Is this the total cost for the hotel?

A:no it is not. the total cost is approx 9000 for hotels (2700 is the request) and they currently have approx 6300 in their budget

POI: for hotels and travel we generally cover 66% of the cost

Q:if i wanted to submit another funding request for this term could I?

A:this is the last financial board meeting this term but requests can be heard by exec over the summer

Discussion:

Can we look at their budget to see how much they actually have in their budget?

yes we will look.

-6300 is what they currently have in their budget

Even if we extremely highball the cost of their hotel what they have is already more than the 66%

Numbers might not be exact so we may end up funding only a portion of what they are requesting

Motion to add a stipulation that they only be funded 66% of the total cost and follow our bylaws

Pro: this is a bylaw so it should be followed

Motion approved

Pro: fits the bylaws now

Pro: they may need the money for them to attend a competition

Outcome:

PASSED

F.22.142 Underwater Hockey (\$694.49)

Purpose of Funds:

equipment upkeep, and club operation

Presentation:

would like to share their sport

lifeguard fees to supplement their budget because they have increased

the cart for their equipment broke and has no wheels

mesh bags to keep the equipment in better shape

Questions:

Q:How did the cart break?

A:it was old and the wheels came off

Q:How does the club have to pay for lifeguards

A:unsure about that but believes it is because they need an extra lifeguard on hand

Discussion:

Pro: they need the cart to keep the items we have funded previously in good addition

Pro: lifeguards are necessary for the safety of the members

Outcome:

PASSED

F.22.144 Women in Mechanical and Materials Engineering (\$120)

Purpose of Funds:

We would like to provide cords for graduating members of the Women in Mechanical and Materials Engineering club. We are still collecting interest on how many people would like a cord, but each cord is \$6.

Presentation:

requesting for funds to purchase cords for the graduating seniors
shipping flat rate fee of \$4
will keep the cords within the club for future graduates so they will be a club item and they will be reused each year

Questions:

Discussion:

Pro: it is a good way to show support for their graduating members of a relatively new club

Outcome:

PASSED

F.22.145 WPI Women's Rugby Club (\$995)

Purpose of Funds:

pay for bus to and from the tournament

Presentation:

7's national championship

Questions:

Discussion:

Pro: it follows our bylaws as we pay for ground transport

Outcome:

PASSED

F.22.146 Men's Ultimate Frisbee (\$694.18)

Purpose of Funds:

pay for bus to and from the tournament

Presentation:

7's national championship

Questions:

Discussion:

Pro: it follows our bylaws as we pay for ground transport

Outcome:

Passed in Amended Amount